

# Eleonora ISAIA

**Place of birth:** Moncalieri (Turin), Italy

**Nationality:** Italian

## Address

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## Academic career and current position

2007-current	Associate Professor of Banking and Finance, University of Turin
2003-2006	Assistant Professor of Banking and Finance, University of Turin
2001-2003	Teaching assistant of Banking and Finance, University of Turin

## Academic Service

2017 –present	President of the postgraduate degree in Business Administration (taught in English), Department of Management of the School of Management and Economics, University of Torino, Italy.
2017-2019	Member of the PHD Scientific Committee in "BUSINESS AND MANAGEMENT", 33° and 34° cycle, School of Management and Economics, University of Torino, Italy.
2013-2018	Member of the Research Activity Committee, School of Management and Economics, University of Torino, Italy.
2016 - present	Member of the Board of Auditors, National Association of Professor of Banking and Corporate Finance (ADEIMF).

## Education

2007-2008	Visiting scholar at Kellogg School of Management, Northwestern University, Chicago
2003	PhD in "Business and Management", University of Turin
2000	Post degree course on "Euro Arab Cross-Cultural Management", Euro Arab Management School (EAMS), Granada, Spain
2001	Degree in Economics, University of Turin (110/110)

## Areas of teaching and researching

- Banking
- SME Corporate Finance
- Pension funds
- Micro-credit
- Financial Markets
- Insurance

*Main teaching activities at Turin University:*

Risk Management (in Italian, postgraduate course)

Capital markets (in English, postgraduate course)  
Insurance (in Italian, undergraduate course)  
Financial Markets and Institutions (in Italian, undergraduate course)

Recent teaching activities at or with University of Turin, master, post-graduate and training courses:

- 2017-18 *Life insurance*, Master course in Risk Management for Insurance and Brokerage, University of Torino.
- 2017-16 *Financial markets and asset management industry*, Financial education course sponsored by the Italian Association of Private Bankers (AIPB) and Ersel asset management.
- 2016 *Financing sources and strategies for entrepreneurs*, Master course sponsored by the Italian Accountant Associations.
- 2016 *Financial Markets*, Master in Business Administration, University of Torino.
- 2015-2017 *Financial markets, financial risk management and asset management*, Advanced training course in Private Banking and Wealth Management, AIPB.
- 2014 *Insurance companies and insurance business evaluation*, Executive Master in Banking and Insurance Strategic Marketing, AIFIN.
- 2012-2015 *Bank financing*, Master in Financial Services, School of Management and Economics, University of Turin, in collaboration with Intesa San Paolo.
- 2012- present *Banking and Financial Markets*, Master in Business Administration, School of Management and Economics, University of Turin, in collaboration with FIAT and IVECO.
- 2010 *Wealth Management Industry; wealth planning* Master in Private Banking, School of Management and Economics, University of Turin in collaboration with Unicredit and ESCP-EAP Italia.
- 2010-2011 *Money and bond markets*, Master in Banking and Risk Management, School of Management and Economics, University of Turin in collaboration with Banca Sella e Biverbanca.

**Recent Publications**

- 2019 Marina Damilano, Paola De Vincentiis, Eleonora Isaia, Patrizia Pia, Cristina Rovera, “Risk Management Instruments Offered by P2P Lending Platforms. A Cross-Country Empirical Analysis Based on a Scoring System”, in *The Future of Risk Management, Volume II - Perspectives on Financial and Corporate Strategies*, Palgrave Macmillan, pp.3-42.
- 2019 Stefania Basiglio, Paola De Vincentiis, Eleonora Isaia, Mariacristina Rossi, “Credit access and approval”, *CeRP Working Papers*, vol. 189/19, pp.1-32.  
<http://www.cerp.carloalberto.org/credit-access-and-approval/>
- 2018 P. De Vincentiis, E. Isaia, P. Zocchi “Italian Pension Funds Struggling with Domestic Sovereign Risk”, *INTERNATIONAL JOURNAL OF BUSINESS AND MANAGEMENT*, vol.13, n. 2, 2018.

- 2017 De Vincentiis P., Isaia E., Zocchi P., “Institutional disparities and asset allocation homologation in Italian defined contribution pension funds. How do they affect the guarantee commitment?”. *JOURNAL OF PENSION ECONOMICS AND FINANCE*, ISSN: 1474-7472 vol. 16 (2), pp.205-232. DOI:10.1017/S147474721500044X.
- 2017 Isaia e., Damilano M., Are rating agencies still credible after the subprime crisis?, *CORPORATE GOVERNANCE&OWNERSHIP CONTROL*, vol. 14, p. 80-85, ISSN: 177-9232.
- 2016 Damilano M., De Vincentiis P., Isaia E., Pia P., Sistemi di rating interno, evoluzione del credito e patologie creditizie: un'analisi sulle banche italiane (Internal ratings and NLPs: the case of Italy). *BANCARIA*, vol. 12, p. 24-45, ISSN: 0005-4623
- 2016 Bongiovanni A., De Vincentiis P., Isaia E., The VIX index: forecasting power and performance in a risk management framework. *JOURNAL OF FINANCIAL MANAGEMENT, MARKETS AND INSTITUTIONS*, vol. 4, p. 129-144, ISSN: 2282-717X, doi: 10.12831/85433.
- 2015 Isaia E., Damilano M, Rovera C., Rating actions:reliable information or regulatory constraint after the subprime crisis?, *INTERNATIONAL REVIEW OF BUSINESS RESEARCH PAPERS*, vol. 11, p. 40-51, ISSN: 1832-9543
- 2012 Damilano M., De Vincentiis P., Isaia E.,. Una valutazione sulla solidità economico-finanziaria del sistema confidi alle prese con la crisi finanziaria (The balance sheet analysis of the Italian mutual guarantee system during the financial crisis). *BANCA IMPRESA SOCIETÀ*, vol. XXXI, p. 283-308, ISSN: 1120-9453.

#### **Recent national and international conferences**

- 2019 “Female Quotas, Interlocking and Spill-Over Effects”, AIDEA and ADEIMF Annual Conference, 12-14 September, Turin and SIE Annual Conference, 24-26 October, Palermo.
- 2017 “Home sovereign bias and Italian pension funds: true love or forced love”, AIDEA Annual meeting "New Trends in the Business and Management studies, 14-15 September, Roma.
- 2017 “Home sovereign bias and Italian pension funds: true love or forced love?”, 15th International Conference on Pension, Insurance and Savings PSL, Université Paris-Dauphine, 23-24 May.
- 2016 “Internal rating systems: the procyclicality of bank credit and non-performing loans”, 9th International Annual Conference of the EuroMed Academy of Business, Warsaw, Poland, 14-16 September.
- 2016 “Forecasting volatility with the Vix index:it is worthwhile?”, International Conference on Risk Management, 5-6 Maggio, University of Torino.
- 2016 “Internal credit rating systems and bank lending: where does the procyclicality come from?”, International Conference on Risk Management, 5-6 May, University of Torino.
- 2015 “Institutional disparities and asset allocation homologation in Italian defined contribution pension funds. How do they affect the guarantee commitment? 13th International Workshop on Pension Insurance and Savings, University Paris Dauphine, 28-29 May.

- 2015 “Stock Market Reactions to Credit Ratings across the Subprime Crisis”, 15th EBES Conference, 8-10 January, Lisbon, World Business Institute.
- 2014 “Rating Actions: Reliable Information or Regulatory Constraint after the Subprime Crisis?”, 28th International Business Research Conference 8 - 9 September 2014, Barcelona, World Business Institute.
- 2014 “Do Italian DC pension funds meet minimum return guarantees?”, ADEIMF summer conference, 5-6 September, University Cattolica Sacro Cuore, Milano.

### **International activity**

- 2015-2016 Erasmus Teaching Staff at Institute of Economics Finance and Management, Jagellonian University, Poland.
- 2014-2015 Erasmus Teaching Staff at Ostfold University College, Halden, Norway.
- 2013-2014 Erasmus Teaching Staff at Ostfold University College, Halden, Norway.
- 2014 Visiting lecture, University of Free State, Bloemfontein, South Africa. Topics: “The European bond market in time of crisis”.  
Guest MBA lecture, University of Free State, Bloemfontein, South Africa. Topic: “The role of the term structure of interest rates in valuing risk and return of fixed income investments”.
- 2012 Visiting lecture, University of Free State, Bloemfontein, South Africa. Topic: “The impact of negative short-term rates on the money market”.
- 2004-2006 Staff member of Tempus MEDA project (“Micro-finance at the University” managed by SAA – University of Turin), involved in the following activities:
- brainstorming and planning meetings in Europe
  - joint preparation of teaching material, case studies and curricula in MEDA countries
    - October 2004: mission to Jordan (Amman), Faculty of Business Administration, University of Jordan
    - January 2005: mission to Lebanon (Beirut), Halgazian University
    - June 2005: mission to Morocco (Casablanca and Rabat), Alkhawayn University
    - January 2006: mission to Palestine, Bethlehem University and Hebron University, to disseminate the Tempus project outcomes
  - delivering a “Training for Trainers” Pilot course in Micro-finance