

# Paolo Di Martino - Curriculum Vitae

## General information

- **Name:** Paolo Di Martino
- **Date of Birth:** May the 2<sup>nd</sup>, 1970
- **Nationality:** Italian
- **Institutional address:** Dipartimento di Scienze Economico-sociali e Matematico-statistiche, Università di Torino, Corso Unione Sovietica, 218 Bis - 10134 Torino
- **E-mail address:** paolo.dimartino@unito.it

## Education and academic titles

- **19/02/2014:** Abilitazione Scientifica Nazionale, Professore Associato, settore disciplinare SECS-P/12, Storia Economica (confirmed, in January 2020)
- **2000:** Ph.D. in Economic History, University of Pisa, Italy.
- **1995:** Degree in Economics at the University of Pisa, Italy.

## Languages

- **Italian:** mother tongue.
- **English:** fluent in writing, reading, and speaking.
- **French:** fluent in reading and speaking.

## Positions held

### **Current Positions:**

- Since July 2021: Associate Professor (*Professore Associato*) in Economic History, *Dipartimento di Scienze Economico-sociali e Matematico-statistiche*, University of Turin, Italy
- Since September 2020, Honorary Reader in the School of Social Sciences, University of Birmingham, UK

### **Past Positions**

- **December 2018 - June 2021:** Lecturer in Economic History (*Ricercatore tempo determinato "B"*), *Dipartimento di Scienze Economico-sociali e Matematico-statistiche*, University of Turin, Italy
- **September 2019 – August 2020.** Reader in International Business History, Department of Management, Birmingham Business School, University of Birmingham, UK (*on unpaid leave of absence*)
- **September 2013 – August 2019,** Senior Lecturer in International Business History, Department of Management, Birmingham Business School, University of Birmingham, UK (*on unpaid leave of absence since December 2018*)
- **September 2013 – June 2014,** Visiting Professor in the Department of Economics and Statistics, University of Siena (Italy)
- **September 2010 – August 2013,** Lecturer in International Business History, Department of

Management, Birmingham Business School, University of Birmingham (UK)

- **January 2005** – August **2010**, Lecturer in British Economic and Business History, School of Arts, Histories, and Culture, University of Manchester (UK).
- **January 2008 - June 2008**, Visiting fellow in the department of Economic History of the London School of Economics (UK)
- **September 2004 – June 2005**: Temporary Lecturer in Economic History, Department of Modern History, University of Birmingham (UK).
- **September 2002 – August 2004**: Temporary Lecturer in Economic History, Department of Historical Studies, University of Bristol (UK).
- **September 2001 – August 2002**: Post-doctoral visiting fellow and temporary teacher in the department of Economic History of the London School of Economics (UK); Temporary lecturer in Financial and Banking History in the department of Finance of the City University Business School (UK).

### Research interests

- Legal institutions and the impact on the economy in historical perspective
- Financial, banking, and monetary history
- Economic theory and history of economic ideas

### Publications

#### Submitted

- Paolo Di Martino, “Professors vs. bankers: views on exchange rates determination in Italy during the classical gold standard (1880s-1913)”, submitted to *History of Economic Ideas*, March 2021.
- Paolo Di Martino and Sami Bensassi, *Did forex reserves help exchange rate stabilization during the classical gold standard? Evidence from the European periphery (1880-1913)*, submitted to the *Journal of Economic History*, July 2021.

#### Forthcoming

- Paolo Di Martino, “Still glittering: a review of the literature on the classical gold standard, 1996-2020”, *Rivista di Storia Economica*

#### In Print

- Paolo Di Martino, *Central banks' intervention in exchange rate markets during the gold standard: Italy 1880-1913*, DEPARTMENT OF ECONOMICS AND STATISTICS WORKING PAPER SERIES (Quaderni del Dipartimento di Scienze Economico-Sociali e Matematico-Statistiche), n. 72, September 2021
- Paolo Di Martino, Mark Latham, and Michelangelo Vasta, “Bankruptcy and insolvency laws around Europe, (1850-2015): Institutional change and institutional features”, *Enterprise and Society*, 21 (4), 2020, pp.936-990 (Winner of the 2021 Wilkins Prize for the best article on international or comparative business history)
- Paolo Di Martino, Emanuele Felice, and Michelangelo Vasta, “A Tale of two Italies: “access-orders” and the Italian regional divide”, *Scandinavian Economic History Review*, 68 (1), 2020, pp.1–22
- Paolo Di Martino and Michelangelo Vasta, “Reassessing the Italian ‘economic miracle’: law, firms’ governance and management, 1950-1973”, *Business History Review*, 92 (2), 2018, pp. 281-306

- Jennifer Aston and Paolo Di Martino, “Risk, success, and failure: female entrepreneurship in late Victorian and Edwardian England”, the *Economic History Review*, 70 (3), 2017, pp. 837-858
- Paolo Di Martino, “Politics, society, and culture in the world of production: some reflections on Francesca Carnevali’s legacy”, in Paolo Di Martino, Andrew Popp, and Peter Scott (eds.), *People, places and cultures. Essays in honour of Francesca Carnevali*, Boydell & Brewer, 2017, pp. 13-26
- Paolo Di Martino, Peter Scott and Andrew Popp, “Editors’ introduction: Economic history ‘as if people mattered’”, in Paolo Di Martino, Andrew Popp, and Peter Scott (eds.), *People, places and cultures. Essays in honour of Francesca Carnevali*, Boydell & Brewer, 2017, pp. 3-12
- Paolo Di Martino, Peter Scott and Andrew Popp, “Editors’ conclusions”, in Paolo Di Martino, Andrew Popp, and Peter Scott (eds.), *People, places and cultures. Essays in honour of Francesca Carnevali*, Boydell & Brewer, 2017, pp. 223-229
- Paolo Di Martino e Michelangelo Vasta “Istituzioni e performance economica in Italia: un’analisi di lungo periodo”, in Paolo Di Martino and Michelangelo Vasta (a cura di), *Ricchi per caso? La parabola economica dell’Italia*, Il Mulino, 2017, pp. 231-264
- Paolo Di Martino e Michelangelo Vasta “Introduzione”, in Paolo Di Martino and Michelangelo Vasta (a cura di), *Ricchi per caso? La parabola economica dell’Italia*, Il Mulino, 2017, pp. 9-21
- Gabriele Cappelli, Andrea Colli, Paolo Di Martino, Emanuele Felice, Alessandro Nuvolari, Alberto Rinaldi e Michelangelo Vasta “Conclusioni. Il futuro economico dell’Italia in prospettiva storica: le policy oggi”, in Paolo Di Martino and Michelangelo Vasta (a cura di), *Ricchi per caso? La parabola economica dell’Italia*, Il Mulino, 2017, pp. 265-281
- Paolo Di Martino and Michelangelo Vasta, “Happy 150th anniversary, Italy? Institutions and economic performance since 1861”, *Enterprise and Society*, 16 (2), 2015, pp 291-312.
- Paolo Di Martino and Michelangelo Vasta, “Wealthy by Accident? Firm Structure, Institutions, and Economic Performance in 150 (+4) Years of Italian History: Introduction to the Special Forum”, *Enterprise and Society*, 16 (2), 2015, pp. 215-224
- Paolo Di Martino and Pierre-Cyrille Hautcoeur, “The functioning of bankruptcy law and practices in European perspective (ca. 1880-1913)”, *Enterprise and Society*, 14 (3), 2013, pp. 579-605.
- Paolo Di Martino, “Legal institutions, social norms, and entrepreneurship in Britain (c.1890-c.1939)”, *The Economic History Review*, 65 (1), 2012, pp. 120-143
- Paolo Di Martino, “Rome wasn’t built in a day: lobbies, institutions, and speculation in the 1880s building fever”, *Urban History*, 39 (3), 2012, pp. 471-489
- Paolo Di Martino and Shaker Sarsour, “Microcredit in Palestine (1995-2008): a business history perspective”, *Business History*, 54 (3), 2012, pp. 441-461
- Paolo Di Martino, “Lobbying, institutional inertia, and the efficiency issue in state regulation: evidence from the evolution of bankruptcy laws and procedures in Italy, England, and the US (c1870-1939)”, in S. Battilossi and J. Reis. (eds.), *State and financial systems in Europe and the USA. Historical perspectives on regulation and supervision in the Nineteenth and Twentieth centuries*, Aldershot: Ashgate, 2010, pp. 41-54
- Paolo Di Martino and Michelangelo Vasta “Companies’ insolvency and ‘the nature of the firm’ in Italy, 1920s-1970s”, *The Economic History Review*, 63, 1 (2010), pp. 137-164
- Paolo Di Martino, “Dealing with failure: bankruptcy and insolvency in the English experience (1890-1939)”, *Histoire et Mesure*, XXIII (1), 2008, pp. 137-65
- Paolo Di Martino, “The historical evolution of bankruptcy law in England, the US and Italy up to 1939: determinants of institutional change and structural differences”, in K. Gratzner and D. Stiefel (eds.) *History of Insolvency and Bankruptcy: from an International Perspective*, Huddinge: Södertörns högskola, 2008, pp. 263-79
- Paolo Di Martino, “Approaching Disaster: A Comparison between Personal Bankruptcy Legislation in Italy and England (c.1880-1939)”, *Business History*, 47 (1), 2005, pp. 23-43
- Paolo Di Martino, “Banking crises and the evolution of bankruptcy legislation in Italy”,

*Rivista di Storia Economica*, XX (1), 2004, pp. 65-85

- Paolo Di Martino, “Costi di transazione, andamento della *Rendita* e andamento del tasso di cambio in Italia negli anni del *gold standard* internazionale: una replica”, *Rivista di Storia Economica*, XVIII (1), 2002, pp. 65-68
- Giuseppe Conti e Paolo Di Martino, “Credito, garanzie, fallimenti e assetti finanziari dal codice di commercio alla legge Rocco”, in G. Conti e Tommaso Fanfani (a cura di), *Regole e mercati: fiducia, concorrenza e innovazioni finanziarie nella storia creditizia italiana*, Edizioni PLUS Università di Pisa, Pisa, 2002, pp. 163-191
- Pompeo Della Posta e Paolo Di Martino, “Crisi valutarie degli anni novanta del XIX e del XX secolo”, *Studi e Note di Economia*, (3), 2001, pp. 67-107
- Paolo Di Martino, “L’esito fallimentare di un intervento di ultima istanza: la Banca Nazionale e i salvataggi del 1889”, *Imprese e Storia*, 24 (1), 2001, pp. 307-336
- Paolo Di Martino, “Corso della Rendita e andamento del tasso di cambio della Lira negli anni del *gold standard* (1883-1893)”, *Rivista di Storia Economica*, XVII (1), 2001, pp. 3-31
- Paolo Di Martino, “Instabilità finanziaria e crisi economica in Italia (1887-1893): il ruolo delle banche popolari e delle casse di risparmio”, in G. Conti e S. La Francesca (a cura di), *Banche e reti di banche nell’Italia post-unitaria*, Bologna, Il Mulino, 2000, pp. 83-215.
- Paolo Di Martino, “A Re-discovered Approach: Irving Fisher's Debt-Deflation Theory”, *History of Economic Ideas*, VII (3), 1999, pp. 193-207

### Work in progress

- Paolo Di Martino, At the hearth of Fenoaltea’s Italy: Financial dependence, exchange rates and central banking (1894-1913); Paper accepted for the workshop “Economics, History and Economic History in Stefano Fenoaltea’s cliometrics”
- Fabio Bagliano and Paolo Di Martino, *A dissonant violin in the international orchestra? Discount rate policy in Italy (1894-1913)*

### Peer reviewing

- Industrial and Corporate Change
- The Manchester School
- Economic History Review
- Business History
- Enterprise and Society
- Financial History Review
- Management & Organizational History
- American Journal of Legal History

### Funds, grants, and membership of research projects

- **2014-2016:**

*Role:* Principal investigator

*Title of the project:* “Re-doing business: Insolvency and bankruptcy legislation, models of business, and firms governance in historical and comparative perspective (1900-2010)”

*Grant name:* The Leverhume Trust, International Network Grant (IN-2014-017)

*Funds granted:* £22,239

- **2008 – 2010**

*Role:* Member of the research project

*Title of the project:* “Creation of a Centre for Advanced Studies and Research in Cooperation and Development at Bethlehem University”

*Grant name:* MIUR, FIRB RBIN0493LR; participated by the Universities of Siena (Italy), Pavia (Italy), An-Najan, Bethlehem, and Birzeit (Palestine).

- **2006**

*Role:* principal investigator

*Title of the project:* “Debt and decline: investigating bankruptcy in Victorian and interwar England”.

*Grant name:* The School of Arts, Histories, and Cultures, University of Manchester, The Small Grants Scheme.

*Funds granted:* £1960

- **2006:**

*Role:* principal investigator

*Title of the project:* Attendance of the *International Economic History Congress*, Helsinki 2006.

*Grant name:* British Academy, Overseas Conference Funds.

*Funds granted:* £900

### **Membership of professional societies**

- **Since 2016**, Chair of the new researchers’ prize of the *Economic History Society*
- **2014-2016**, Member of the Grants Committee of the *Economic History Society*
- **2010-2016**, Member of the scientific committee of the annual conference of the *Economic History Society*
- **2012-2018**, Member of the Council of the *Economic History Society*
- **Since 2002**, Member of the *Economic History Society*; Member of the *Association of Business Historians*

### **Invited talks and lectures**

#### **Italian Universities**

- Presentation of the book: *Ricchi per caso? La parabola economica dell’Italia* (with Michelangelo Vasta), University of Perugia (Milan, Italy), June 2018
- Presentation of the book: *Ricchi per caso? La parabola economica dell’Italia* (with Michelangelo Vasta), Bocconi University (Milan, Italy), January 2018
- Presentation of the book: *Ricchi per caso? La parabola economica dell’Italia* (with Michelangelo Vasta), University of Bologna (Italy), November 2017
- Regimi monetari, drugs, and rock “n” roll (1870-1970), University of Bologna, May 2017
- “Regimi monetari, e “globalizzazioni” (1870s-1990s)”, University of Turin, April 2016
- 2005-2015: two lectures per year on the PhD program in economics, at the Department of Economics of the University of Siena (Italy).
- “Discovering the dark heart of Italian capitalism: a perspective from Supreme Court legal cases and business consultants’ analyses (1950s-1970s)” (with Michelangelo Vasta, University of Siena, Italy), Department of Economics, University of Pisa, May 2014.
- “Discovering the dark heart of Italian capitalism: a perspective from Supreme Court legal cases and business consultants’ analyses (1950s-1970s)” (with Michelangelo Vasta, University of Siena, Italy), Department of Economics and Statistics, University of Siena, March 2014.

- “Discovering the dark heart of Italian capitalism: a perspective from Supreme Court legal cases and business consultants’ analyses (1950s-1970s)” (with Michelangelo Vasta, University of Siena, Italy), Sant’Anna School of Advanced Studies, Pisa, January 2014.
- “Happy birthday Italy? Institutions and economic performance in Italy since 1861” (with Michelangelo Vasta, University of Siena, Italy), *The Italian variety of capitalism (1861-2011): “wealthy by accident”?* Sant’Anna School of Advanced Studies, Pisa, September 2012
- (With Shaker Sarsour), “Financial aid and stake-holding in the Palestinian economy: is micro credit a step forward?”, University of Pavia (Italy), June 2010.
- (With Shaker Sarsour), “Financial aid and stake-holding in the Palestinian economy: is micro credit a step forward?”, University of Siena (Italy), October 2008.
- “Financial intermediation and economic growth: theory and history”, PhD program in economics, University of Venice (Italy), January 2004.

### **British Universities**

- Presentation of the book: *Ricchi per caso? La parabola economica dell’Italia* (with Michelangelo Vasta), Oxford University, October 2017
- “Law, firms’ governance and economic performance in post-1945 Italy” (with Michelangelo Vasta, University of Siena, Italy), University of Birmingham, March 2011
- “Legal institutions, social norms, and entrepreneurship in Britain (c.1890-c.1939): re-assessing the ‘cultural critique’,” University of Reading, February 2009.
- (with George Chouliarakis, University of Manchester), “Gold, money, and prices during the Napoleonic wars: was Ricardo right?”, London, Monetary History Group, October 2008.
- “Law, class and entrepreneurship: bankruptcy and debt discharge in England and Wales, c. 1890-1939”, Department of Economic and Social History, University of Glasgow (November 2005).
- “Law, class and entrepreneurship: bankruptcy and debt discharge in England and Wales, c. 1890-1939”, Department of Economics, University of Manchester (November 2005).

### **International Universities**

- “Risk and success: re-assessing female entrepreneurship in late-Victorian and Edwardian England” (with Jennifer Aston, Oxford University), 15<sup>ème</sup> Journée d’études sur les faillites, Université Paris Ouest, Nanterre, January 2014.
- “Legal institutions, social norms, and entrepreneurship in Britain (1890-1939)”, 10<sup>ème</sup> Journée d’études sur les faillites, University Paris 10-Nanterre, December 2011
- (with Michelangelo Vasta, University of Siena, Italy) “Insolvency law and corporate governance: a view from Twentieth century Italy”, 6<sup>ème</sup> Journée d’études sur les faillites, University Paris 10-Nanterre, 15<sup>th</sup> May 2009.
- (with Pierre-Cyrille Hautcoeur, Paris School of Economics) “Bankruptcy law and practice in historical perspective: a European comparative view (c. 1880-1913)”, Economic History and History of Economics Workshop Series, Paris School of Economics, April 2009.
- (With Shaker Sarsour), “Financial aid and stake-holding in the Palestinian economy: is micro credit a step forward?”, University of Bethlehem (Palestine), March 2009.
- “‘Creative destruction’ or ‘destructive creativity’? Italian firms’ approach to industrial failure and survival strategies, 1920s-1970s.” Paris, Paris-Jourdan Sciences Économique November 2006

### **Workshops and Conferences**

- *World Economic History Congress* (Boston MA, 29 July- 3 August 2018); paper presented: “Rethinking the ‘geography of the gold standard’: imperfections, surviving strategies and currency convertibility in the European periphery”.

- *Economic History Society* Annual Conference (Keel, 6-8 April 2018); paper presented: “Rethinking the ‘geography of the gold standard’: imperfections, surviving strategies and currency convertibility in the European periphery”.
- *Economic History Society* Annual Conference (Cambridge, 1-3 April 2016); paper presented: “International financial flows, domestic credit intermediation, and industrial growth in the periphery of the gold standard regime: evidence from Italy (1861-1913)” (with Alberto Rinaldi and Barbara Pistoiesi, Università di Modena e Reggio Emilia, Italy).
- **ISTAT, convegno scientifico: “La Società italiana e le grandi crisi economiche 1929-2016”** (Roma, 25-26 November 2016); paper presented: “The curious case of the coexistence of two orders: Italy since Unification” (with Emanuele Felice, University of Chieti-Pescara, Italy and Michelangelo Vasta University of Siena, Italy).
- ***Munich Workshop: Violence, the Evolution of Social Orders, and Transnational Relations*** (4-5 December 2015 - Munich, Germany); paper presented: “The curious case of the coexistence of two orders: Italy since Unification” (with Emanuele Felice, University of Chieti-Pescara, Italy and Michelangelo Vasta University of Siena, Italy).
- ***European Business History Association /Business History Conference***, Annual Conference (Miami, 24-27 June 2015); paper presented: “Informal governance of Italian firms” (with Michelangelo Vasta, University of Siena, Italy).
- ***European Business History Association*** Annual Conference (Utrecht, 28-30 August 2014); paper presented: “Discovering the dark heart of Italian capitalism: a perspective from Supreme Court legal cases and business consultants’ analyses (1950s-1970s)” (with Michelangelo Vasta, University of Siena, Italy).
- ***Dealing with economic failures: extrajudicial and judicial conflict regulations***, (Goethe University, Frankfurt, Germany, 20-21 February 2014); paper presented: “The functioning of bankruptcy law and practices in European perspective (c. 1880-1913)” (With Pierre-Cyrille Hautcoeur, Paris School of Economics)
- ***Association of Business Historians*** Annual Conference (Newcastle, June 2014); paper presented: “Risk and success: re-assessing female entrepreneurship in late-Victorian and Edwardian England” (with Jennifer Aston, Oxford University)
- ***Economic History Society*** Annual Conference (Warwick, 28-30 March 2014); paper presented: “Risk and success: re-assessing female entrepreneurship in late-Victorian and Edwardian England” (with Jennifer Aston, Oxford University)
- ***European Association of Business History*** Annual Conference (Paris, August 2012); paper presented: “Happy birthday Italy? Institutions and economic performance in Italy since 1861” (with Michelangelo Vasta, University of Siena, Italy)
- ***European Association of Business History*** Annual Conference (Athens, August 2011); paper presented: “Law, firms’ governance and economic performance in post-1945 Italy” (with Michelangelo Vasta, University of Siena, Italy)
- ***Economic History Society*** Annual Conference (Cambridge, March 2011); paper presented: “Law, firms’ governance and economic performance in post-1945 Italy” (with Michelangelo Vasta, University of Siena, Italy)
- ***Economic History Society*** Annual Conference (Warwick, April 2009); paper presented: “Gold, money, and prices during the Napoleonic wars: was Ricardo right?” (with George Chouliarakis, University of Manchester)
- ***Association of Business Historians*** Annual Conference (Birmingham, July 2008); paper presented: “*Just a little is enough*”? *Microcredit in post WWII Britain*.
- ***Economic History Society*** Annual Conference (Nottingham, April 2008); paper presented: *Financial intermediation and the real economy in Italy (1861-1913)*
- ***Association of Business Historians*** Annual Conference (Wolverhampton, June 2007); Paper presented: *Size, structure, and strategies: insolvency and “the nature of the firm” in Italy, 1920s-1970s* (With M. Vasta University of Siena, Italy)

- **European Association of Business History** Annual Conference (Copenhagen, August 2006)  
Paper presented: *Size, structure, and strategies: insolvency and “the nature of the firm” in Italy, 1920s-1970s* (With M. Vasta University of Siena, Italy)
- **XIV International Economic History Congress** (Helsinki, August 2006). Paper presented: *The historical evolution of bankruptcy law*
- **European Association of Banking and Financial History**: The state and financial services. (Lisbon, May); paper presented: *State, institutions, and efficiency*.
- **Economic History Society** Annual Conference (Lester, April 2005); paper presented: *Law, class and entrepreneurship: bankruptcy and debt discharge in England and Wales, c. 1890-1939*
- **Association of Business Historians** Annual Conference (Glasgow, June 2005); paper presented: *Business history and the problem of inefficient institutions*
- **Association of Business Historians** Annual Conference (Nottingham, June 2004); paper presented: *Law, class and entrepreneurship: bankruptcy and debt discharge in England and Wales, c. 1890-1939*

### PhD supervision

- **January 2017 – December 2018**: Vicktor Shvets: *The development of the Russian economy up to 1917*. University of Birmingham (UK), Principal supervisor.
- **June - September 2018**, Risikat Busari: *Comparing acquisition and divestment before and after the crisis and implication to company performance*, University of Birmingham (UK), Co-supervisor.
- **September 2006 – August 2009**, P. Braddock: *The Coal industry in Germany and Britain 1918-1936*. University of Manchester (UK), Co-supervisor

### External PhD examining

- June 2021: Marco Molteni, Oxford University, UK
- October 2019: Alba Roldan, University of Barcelona, Spain
- April 2018: Andrea Incerpi, Department of Economics and Statistics, University of Siena, Italy
- January 2018: Tad Gwiazdowski, Department of Economics, University of Manchester, UK
- December 2015: Enrico Cerrini, Department of Economics and Statistics, University of Siena, Italy

### Teaching experiences

- **International Economic History**: London School of Economics (UK), University of Manchester (UK), University of Birmingham (UK), University of Bristol (UK), University of Siena (Italy)
- **International Business History**: Birmingham Business School, University of Birmingham (UK)
- **Business Economics/International business organisation**: Birmingham Business School, University of Birmingham (UK)

### Administrative roles



### **University of Turin (Italy)**

- Since May 2021, member of the *Commissione Paritaria* (“Staff-Students committee”)

### **University of Birmingham (UK)**

- Since January 2018: Co-director, BSc Business Management Suite, Birmingham Business School, UK
- September 2014 – June 2017: Year One Coordinator, BSc Business Management Suite, Birmingham Business School, UK
- January 2012 – March 2013: Year Two Coordinator, BSc Business Management Suite, Birmingham Business School, UK
- September 2011 – December 2011: Director, MSc programmes, *Economic Policy and International Business* and *Economic Competitiveness and International Business*, Birmingham Business School, UK
- September 2010 – June 2011: Admission tutor, MSc programmes, *Economic Policy and International Business* and *Economic Competitiveness and International Business*, Birmingham Business School, UK